

June 20, 2013

SBIR Program Office

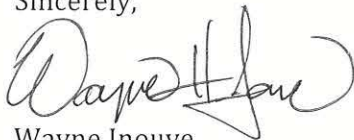
To Whom it May Concern,

The High Technology Development Corporation (HTDC) has been authorized by the State of Hawaii to provide matching funds to Small Business Innovative Research (SBIR) Phase I award recipients. The program provides up to 50% of the Phase I award.

The purpose of the Matching Funds program is to help Hawaii Phase I awardees enhance their SBIR project development, compete for the more lucrative Phase II awards to typically conduct prototype development, and ultimately reach successful commercialization.

As a small business incorporated in the State of Hawaii, Advanced Fusion Technologies, LLC is eligible and can apply for matching funds upon providing proof of receiving a Phase 1 award. Recipients must complete an application and provide a presentation to the HTDC Federal Projects Committee on how the funds will be allocated. The HTDC Federal Projects Committee will then review and decide if a matching grant shall be awarded. As a partner in this endeavor, we look forward to working with Advanced Fusion Technologies in their efforts to develop and commercialize advanced military products.

Sincerely,



Wayne Inouye
Senior Project Manager
INNOVATE Hawaii